

**1ST QUARTER REPORT FOR LOCAL 70712 2011**

BALANCE AS OF 2010 (YEAR END)	
1. Petty Cash	\$297.64
2. GIC	\$40,176.51
3. TD Chequing/Savings Account 393	\$24,670.37
4. TD Savings Account 229	\$0.00
<b>Total</b>	<b>\$65,044.52</b>

BALANCE AS OF 1ST QUARTER	
<b>A Account Balance:</b>	
1. Petty Cash	\$509.85
2. GIC	\$40,176.51
3. TD Chequing/Savings Account 393	\$29,224.56
4. TD Savings Account 229	\$0.00
5	\$0.00
<b>Total</b>	<b>\$69,811.02</b>

REVENUES:	RECEIVED
<b>B Revenues:</b>	
1. Monthly Rebates from component	\$6,668.30
2. Interest Income	\$0.00
3	\$0.00
4	\$0.00
5	\$0.00
<b>Total</b>	<b>\$6,668.30</b>

EXPENSES	SPENT	BUDGET AS OF 1ST QUARTER
<b>C Annual/General meeting:</b>		\$1,000.00
1. Compensation	\$0.00	
2. Meal	\$1,095.00	
3. Travel (Mileage and parking)	\$38.64	
4. Gifts & Door Prizes	\$0.00	
5. Room Rental	\$0.00	
<b>Total:</b>	<b>\$1,133.64</b>	
<b>D Recreation/Sporting Events:</b>	\$0.00	\$500.00
<b>Total:</b>	\$0.00	
<b>E Donations:</b>	\$0.00	\$500.00
<b>Total:</b>	\$0.00	
<b>F Executive Pay:</b>		\$8,785.00
1. Maximum rate of compensation for President of the Local	\$0.00	
2. Maximum rate of compensation for Vice President of the Local	\$0.00	
3. Maximum rate of compensation for Treasurer of the Local	\$0.00	
4. Maximum rate of compensation for Secretary of the Local	\$0.00	
5. Maximum rate of compensation for local V.P.s of the Local	\$0.00	
6. Maximum rate of compensation for building contact for the local	\$0.00	
7. Maximum rate of compensation for Translator (2 translators*\$225)	\$0.00	
8. Maximum rate of compensation for website maintenance	\$0.00	
<b>Total:</b>	<b>\$0.00</b>	
<b>G Meeting Expenses</b>		\$1,000.00
1. Compensation	\$0.00	
2. Meal	\$13.90	
3. Travel (Mileage and parking)	\$18.54	
4. Room Rental	\$0.00	
5	\$0.00	
<b>Total:</b>	<b>\$32.44</b>	
<b>H Convention Attendance:</b>		\$13,000.00
1. Compensation	\$0.00	
2. Meal	\$0.00	
3. Travel (Hotel, mileage and parking)	\$0.00	
4. Registration	\$160.00	
<b>Total:</b>	<b>\$0.00</b>	
<b>I Training/Local Representation at a PSAC event :</b>		\$1,000.00
1. Compensation	\$210.00	
2. Meal	\$78.40	
3. Travel (Hotel, mileage and parking)	\$0.00	
4	\$0.00	
5	\$0.00	
<b>Total:</b>	<b>\$288.40</b>	
<b>J Steward Fund</b>		\$500.00
1. Compensation	\$0.00	
2. Meal	\$0.00	
3. Travel (Mileage and parking)	\$37.32	
4	\$0.00	
5	\$0.00	
<b>Total:</b>	<b>\$37.32</b>	
<b>K Emergency &amp; Hardship Fund Expenses:</b>	\$0.00	\$1,500.00
<b>Total:</b>	\$0.00	
<b>L Operating Expenses:</b>		\$2,000.00
1. Website Maintenance	\$0.00	
2. Cell phone monthly charges	\$150.00	
3	\$0.00	
4	\$0.00	
5	\$0.00	
<b>Total:</b>	<b>\$150.00</b>	
<b>M Miscellaneous Expenses :</b>		\$500.00
1. Compensation	\$0.00	
2. Meal	\$0.00	
3. Travel (Mileage and parking)	\$0.00	
4. Stamps	\$0.00	
5. PSAC merchandise	\$0.00	
6. Notbooks and bags	\$0.00	
7. Office supplies	\$0.00	
8. Awards	\$0.00	
9. Timmy's Cards	\$0.00	
10. Local Attire	\$0.00	
11. Cell phone	\$0.00	
<b>Total:</b>	<b>\$0.00</b>	
<b>TOTAL</b>	<b>\$1,641.80</b>	<b>\$30,285.00</b>

Treasurer \_\_\_\_\_ Print \_\_\_\_\_ Signature \_\_\_\_\_ Date \_\_\_\_\_

Reviewer J. Cunningham \_\_\_\_\_ Print \_\_\_\_\_ Signature \_\_\_\_\_ Date 15 June 2011

Reviewer \_\_\_\_\_ Print \_\_\_\_\_ Signature \_\_\_\_\_ Date 15 June 2011